

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

Invested Assets	Total Assets Under the	Total Other Invested	Total Assets Under the	Total Assets
	Fiduciary Responsibility of the Commissioner of Revenue		Fiduciary Responsibility of the ARM Board	
Cash and Cash Equivalents	3,626,057	32	291,710	3,917,799
Intermediate-term Fixed Income Pool	-	-	-	-
Tobacco Revenue Fixed Income	29,366	-	-	29,366
Individually held debt and other instruments	49,356	-	-	49,356
Broad Fixed Income	1,745,355	120,081	7,004,474	8,869,910
Broad Domestic Equity	1,244,230	85,918	10,128,245	11,458,393
Broad International Equity	727,946	56,792	6,103,097	6,887,835
Opportunistic	-	-	2,047,272	2,047,272
Private Equity	-	-	5,139,571	5,139,571
Real Assets	158,672	-	4,278,706	4,437,378
Total Investments	7,580,983	262,823	34,993,075	42,836,880
Income Receivable	111	-	14	125
Income distributable from (to) other funds	-	-	-	-
Total Managed Investments	7,581,094	262,823	34,993,089	42,837,006
Participant directed investments	-	-	9,396,291	9,396,291
Total Invested Assets	7,581,094	262,823	44,389,380	52,233,296

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	1,058		393	1,451
Intermediate-term Fixed Income Pool	-	-	-	-
Tobacco Revenue Fixed Income	6,175	-	-	6,175
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(3,335)	(188)	66,185	62,662
Broad Domestic Equity	103,762	7,404	907,418	1,018,583
Broad International Equity	(8,794)	(624)	(63,369)	(72,788)
Opportunistic	-	-	75,390	75,390
Private Equity	-	-	973,312	973,312
Real Assets	21,172	-	304,161	325,333
Participant directed investments	-	-	373,132	373,132
Total Income (loss)	113,869	6,591	2,636,622	2,757,082
Total Invested Assets, Beginning of Period	8,145,193	262,330	42,226,283	50,633,806
Net Contributions (Withdrawals)	(677,968)	(6,098)	(473,525)	(1,157,591)
Total Invested Assets, End of Period	7,581,094	262,823	44,389,380	52,233,296

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)									
Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	1,088,979	1,314,902	814,040	52,860	4,061	9	2,185,872	9,131	3,418
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	29,366	-	-	-	-	29,366	-	-
Individually held debt and other instruments	-	49,356	-	-	-	-	49,356	-	-
Broad Fixed Income	-	211,951	330,071	-	120,825	244	663,092	242,833	-
Broad Domestic Equity	-	-	55,680	-	171,914	347	227,940	345,509	-
Broad International Equity	-	-	25,768	-	102,605	207	128,580	206,213	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	23,395	47	23,443	47,019	-
Total Investments	1,088,979	1,605,576	1,225,559	52,860	422,800	854	3,307,649	850,704	3,418
Income Receivable	37	33	28	1	-	-	62	-	-
Income distributable from (to) other funds	-	1	-	(1)	-	-	-	-	-
Total Managed Investments	1,089,016	1,605,610	1,225,587	52,860	422,800	854	3,307,711	850,705	3,418
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	1,089,016	1,605,610	1,225,587	52,860	422,800	854	3,307,711	850,705	3,418

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	249	544	188	9	1		742	2	1
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	6,175	-	-	-	-	6,175	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	334	(1,656)	-	(177)	(1)	(1,499)	(322)	-
Broad Domestic Equity	-	-	3,849	-	14,666	28	18,543	29,549	-
Broad International Equity	-	-	(469)	-	(1,219)	(1)	(1,689)	(2,504)	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	3,132	6	3,138	6,320	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	249	884	1,913	9	16,403	33	19,241	33,045	1
Total Invested Assets, Beginning of Period	1,076,067	2,586,558	950,354	27,539	416,411	600	3,981,462	844,745	3,749
Net Contributions (Withdrawals)	12,700	(981,840)	273,320	25,320	(10,014)	221	(692,992)	(27,086)	(332)
Transfers from (to) other funds	-	9	-	(9)	-	-	-	-	-
Total Invested Assets, End of Period	1,089,016	1,605,610	1,225,587	52,860	422,800	854	3,307,711	850,705	3,418

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS						INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	Series 2013	2012 Transportation Bond Act					
	2008 TRANSPORTATION PROJECTS	2010 EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B	TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
Invested Assets									
Cash and Cash Equivalents	761	3	192	1,409	74,827	77,191	137,824	500	138,324
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	24,584	-	24,584
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	761	3	192	1,409	74,827	77,191	162,408	500	162,908
Income Receivable					3	3	5		5
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	761	3	192	1,410	74,829	77,193	162,412	500	162,912
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	761	3	192	1,410	74,829	77,193	162,412	500	162,912

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents					19	20	20		20
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	4	-	4
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)					19	20	24		24
Total Invested Assets, Beginning of Period	760	3	241	1,915	83,596	86,516	194,964	501	195,465
Net Contributions (Withdrawals)	-	-	(49)	(506)	(8,786)	(9,342)	(32,576)	(1)	(32,577)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	761	3	192	1,410	74,829	77,193	162,412	500	162,912

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS									
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON-AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION	ALASKA STUDENT LOAN CORPORATION INVESTMENT FUND
Cash and Cash Equivalents	16,404	10,514	1,477	90	7	176	28,668	10,856	55,353
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	481,185	22,266
Broad Domestic Equity	-	-	-	-	-	-	-	391,863	4,404
Broad International Equity	-	-	-	-	-	-	-	228,001	2,516
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	51,976	922
Total Investments	16,404	10,514	1,477	90	7	176	28,668	1,163,882	85,461
Income Receivable	1	-	-	-	-	-	1	-	2
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	16,405	10,514	1,477	90	7	176	28,669	1,163,882	85,463
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	16,405	10,514	1,477	90	7	176	28,669	1,163,882	85,463

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Cash and Cash Equivalents	4	2			()		7	3	8
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(745)	(237)
Broad Domestic Equity	-	-	-	-	-	-	-	32,736	141
Broad International Equity	-	-	-	-	-	-	-	(2,707)	(25)
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	6,952	76
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	4	2			()		7	36,239	(38)
Total Invested Assets, Beginning of Period	16,401	10,512	2,063	2,208	1	346	31,530	1,149,165	-
Net Contributions (Withdrawals)	-	-	(586)	(2,118)	6	(170)	(2,868)	(21,523)	85,500
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	16,405	10,514	1,477	90	7	176	28,669	1,163,882	85,463

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND								
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Cash and Cash Equivalents	18,423	9,828	28,250	15	3,626,057	24	8	32
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	29,366	-	-	-
Individually held debt and other instruments	-	-	-	-	49,356	-	-	-
Broad Fixed Income	-	310,958	310,958	438	1,745,355	93,265	26,815	120,081
Broad Domestic Equity	-	273,891	273,891	623	1,244,230	63,916	22,001	85,918
Broad International Equity	-	162,263	162,263	372	727,946	42,517	14,275	56,792
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	35,228	35,228	85	158,672	-	-	-
Total Investments	18,423	792,168	810,591	1,533	7,580,983	199,723	63,100	262,823
Income Receivable	1	-	1	-	111	-	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	18,423	792,168	810,592	1,533	7,581,094	199,723	63,100	262,823
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	18,423	792,168	810,592	1,533	7,581,094	199,723	63,100	262,823

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	4	2	6		1,058			
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	6,175	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(535)	(535)	(1)	(3,335)	(147)	(42)	(188)
Broad Domestic Equity	-	22,741	22,741	53	103,762	5,550	1,854	7,404
Broad International Equity	-	(1,866)	(1,866)	(4)	(8,794)	(465)	(160)	(624)
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	4,674	4,674	11	21,172	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	4	25,017	25,021	59	113,869	4,938	1,653	6,591
Total Invested Assets, Beginning of Period	18,962	756,058	775,020	1,473	8,145,193	200,883	61,447	262,330
Net Contributions (Withdrawals)	(543)	11,093	10,550	-	(677,968)	(6,098)	-	(6,098)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	18,423	792,168	810,592	1,533	7,581,094	199,723	63,100	262,823

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM								
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Invested Assets								
Cash and Cash Equivalents	116,194	72,242	513	218	2,338	7,716	-	199,222
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	2,464,906	2,026,839	9,168	3,900	44,307	147,800	-	4,696,921
Broad Domestic Equity	3,571,714	2,936,943	13,285	5,651	64,203	214,167	-	6,805,962
Broad International Equity	2,152,308	1,769,797	8,006	3,406	38,688	129,057	-	4,101,261
Opportunistic	721,695	593,434	2,684	1,142	12,973	43,274	-	1,375,203
Private Equity	1,812,911	1,490,718	6,743	2,869	32,588	108,706	-	3,454,534
Real Assets	1,508,888	1,241,705	5,617	2,389	27,144	90,547	-	2,876,290
Total Investments	12,348,615	10,131,678	46,017	19,575	222,241	741,267	-	23,509,393
Income Receivable	5	4	-	-	-	-	-	9
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	12,348,620	10,131,682	46,017	19,575	222,241	741,267	-	23,509,402
Participant directed investments	-	-	-	-	-	-	2,098,847	2,098,847
Total Invested Assets	12,348,620	10,131,682	46,017	19,575	222,241	741,267	2,098,847	25,608,248

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	119	124	-	-	2	6	-	251
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	23,325	19,148	82	35	397	1,329	-	44,316
Broad Domestic Equity	320,344	262,838	1,159	496	5,619	18,763	-	609,220
Broad International Equity	(22,286)	(18,430)	(79)	(34)	(386)	(1,289)	-	(42,504)
Opportunistic	26,616	21,822	95	41	462	1,545	-	50,582
Private Equity	343,478	281,990	1,242	531	6,021	20,105	-	653,366
Real Assets	109,130	86,281	380	163	1,844	6,158	-	203,957
Participant directed investments	-	-	-	-	-	-	86,001	86,001
Total Income (loss)	800,725	653,774	2,879	1,232	13,960	46,619	86,001	1,605,189
Total Invested Assets, Beginning of Period	11,697,813	9,655,276	41,171	17,709	200,228	670,209	1,964,384	24,246,789
Net Contributions (Withdrawals)	(149,918)	(177,368)	1,966	634	8,053	24,440	48,462	(243,730)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	12,348,620	10,131,682	46,017	19,575	222,241	741,267	2,098,847	25,608,248

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

TEACHERS' RETIREMENT SYSTEM							
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL
Cash and Cash Equivalents	58,157	28,293	71	726	2,239	-	89,487
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	1,394,247	771,834	1,410	14,338	43,001	-	2,224,830
Broad Domestic Equity	2,020,300	1,118,408	2,043	20,776	62,310	-	3,223,838
Broad International Equity	1,217,429	673,951	1,231	12,520	37,548	-	1,942,679
Opportunistic	408,219	225,984	413	4,198	12,590	-	651,404
Private Equity	1,025,453	567,676	1,037	10,546	31,627	-	1,636,339
Real Assets	853,486	472,850	864	8,784	26,344	-	1,362,327
Total Investments	6,977,291	3,858,996	7,068	71,888	215,660	-	11,130,904
Income Receivable	3	2	-	-	-	-	5
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	6,977,294	3,858,998	7,068	71,888	215,661	-	11,130,908
Participant directed investments	-	-	-	-	-	858,644	858,644
Total Invested Assets	6,977,294	3,858,998	7,068	71,888	215,661	858,644	11,989,552

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	86	49		1	3	-	138
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	13,269	7,291	13	131	392	-	21,096
Broad Domestic Equity	181,945	99,976	180	1,827	5,469	-	289,397
Broad International Equity	(12,728)	(7,008)	(12)	(127)	(378)	-	(20,253)
Opportunistic	15,132	8,301	15	151	451	-	24,050
Private Equity	195,425	107,302	193	1,961	5,868	-	310,748
Real Assets	62,045	32,829	59	600	1,797	-	97,330
Participant directed investments	-	-	-	-	-	35,041	35,041
Total Income (loss)	455,174	248,739	447	4,544	13,603	35,041	757,547
Total Invested Assets, Beginning of Period	6,614,622	3,671,370	6,479	65,764	196,700	812,550	11,367,486
Net Contributions (Withdrawals)	(92,502)	(61,111)	142	1,580	5,357	11,053	(135,481)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,977,294	3,858,998	7,068	71,888	215,661	858,644	11,989,552

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
December 31, 2021
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets							
Cash and Cash Equivalents	2,064	317	2,381	620	-	-	291,710
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	51,361	9,023	60,384	22,339	-	-	7,004,474
Broad Domestic Equity	74,423	13,075	87,498	10,946	-	-	10,128,245
Broad International Equity	44,847	7,879	52,726	6,431	-	-	6,103,097
Opportunistic	15,038	2,642	17,680	2,986	-	-	2,047,272
Private Equity	37,775	6,636	44,412	4,286	-	-	5,139,571
Real Assets	31,441	5,528	36,968	3,121	-	-	4,278,706
Total Investments	256,949	45,100	302,049	50,730	-	-	34,993,075
Income Receivable	-	-	-	-	-	-	14
Income distributable from (to) other funds	-	-	-	-	-	-	-
Total Managed Investments	256,949	45,100	302,049	50,730	-	-	34,993,089
Participant directed investments	-	-	-	-	5,186,437	1,252,364	9,396,291
Total Invested Assets	256,949	45,100	302,049	50,730	5,186,437	1,252,364	44,389,380

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	3		3	1	-	-	393
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	475	84	559	214	-	-	66,185
Broad Domestic Equity	6,651	1,165	7,816	985	-	-	907,418
Broad International Equity	(464)	(81)	(545)	(67)	-	-	(63,369)
Opportunistic	550	97	647	111	-	-	75,390
Private Equity	7,130	1,250	8,380	818	-	-	973,312
Real Assets	2,265	382	2,647	227	-	-	304,161
Participant directed investments	-	-	-	-	195,067	57,024	373,132
Total Income (loss)	16,609	2,898	19,507	2,288	195,067	57,024	2,636,622
Total Invested Assets, Beginning of Period	238,747	42,512	281,259	49,296	5,064,368	1,217,086	42,226,283
Net Contributions (Withdrawals)	1,593	(310)	1,283	(854)	(72,997)	(21,746)	(473,525)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	256,949	45,100	302,049	50,730	5,186,437	1,252,364	44,389,380